# CoreLogic

# Regional Market Update

AUSTRALIA | RELEASED MAY 2024



# 13

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# Regional Market Performance

The latest quarterly regional report analyses Australia's largest 50 non-capital city Significant Urban Areas (SUAs), examining performance across dwelling values and rents.

### **Values**

### **BEST PERFORMERS** Highest quarterly 8.8% growth: Geraldton (WA) Highest annual 20.7% growth: Bunbury (WA) Shortest days 14 days on market: Bunbury (WA) Lowest vendor -2.8% discounts: Albany (WA) Highest change 103.5% in annual sales Lismore (NSW)

Growth in dwelling values across regional Australia continued to outpace capital city values over the three months to April, with values up 2.1% and 1.7% respectively. Both markets have recorded an acceleration in quarterly growth, with regional values now recording the strongest result since the three months to May 2022 (2.9%). The strong growth saw the combined regions record a nominal recovery in March and subsequently dwelling values reached new record highs in April after falling - 5.8% between May 2022 and January 2023. Across Australia's largest 50 non-capital city significant urban areas (SUAs), just 19 markets have seen values return to peak, while Ballina values remained -15.9% below the April 2022 peak, the largest decline from the recent peak among the top 50 SUA's.

Looking at quarterly value growth, Western Australia continued to lead the pack, with Geraldton recording the largest rise, up 8.8%, followed by Busselton (7.7%) and Bunbury (6.4%). Queensland made up four of the remaining top 10 SUA's for quarterly growth, while New South Wales, South Australia and Tasmania each saw one market make the top 10. Annual growth was also skewed towards Western Australia and Queensland, with four and eight markets recording double-digit growth over the year. Bunbury, on WA's southwest coast, recorded the largest annual increase, with values up 20.7% over the year, followed by Rockhampton (16.4%) in Central Queensland.

At the other end of the scale, five markets in regional New South Wales and three in Regional Victoria recorded a quarterly decline, with both Ballarat (Vic) and Port

# Lowest quarterly growth: Lowest annual growth: -2.0% Ballarat (VIC) -4.2% Ballarat (VIC)

**WORST PERFORMERS** 

Longest days on market:

Highest vendor discounts:

Ballarat (NC)

75 days
Bowral – Mittagong (NSW)

-6.5%
Batemans Bay (NSW)

Lowest change in annual sales vols:

-18.1%

Maryborough (QLD)

Macquarie (NSW) recording a -2.0% decline. Ballarat also recorded the weakest annual growth, with values falling -4.2% over the year, followed by Batemans Bay (NSW), down -2.0%.

Sales activity across Australia's 50 largest SUAs started to pick up over the 12 months to February, with the number of markets recording an annual rise in activity (18) doubling compared to the 12 months to November (9). Lismore (NSW) continued to record the largest rise in sales numbers, with sales activity more than doubling (103.5%) compared to the 12 months to February 2023, when the combined impacts of the 2022 flood and rising interest rates saw sales activity plummet. This was followed by nearby Ballina, up 27.7% year-on-year, and Central Queensland's Gladstone region, up 19.1%.

Western Australia's Bunbury, Busselton and Albany regions recorded the fastest selling times over the past twelve months, with a median time on the market of 14, 16 and 17 days, respectively. Toowoomba (17), Cairns (19) and Bundaberg (19), all in QLD, were the only other regions with a median selling time under 20 days. Vendors in Albany (-2.8%) offered the smallest discounts to secure a sale, followed by the Shepparton-Mooroopna region in Victoria, at -2.9%. Markets in the Southern Highlands and Shoalhaven and capital regions of NSW had some of the worst selling conditions, with Batemans Bay offering the highest vendor discounts at -6.5% and Bowral – Mittagong recording the highest median time on market at 75 days.



# Regional Market Performance

### Rents

### **BEST PERFORMERS**



Highest quarterly rental growth:

6.0%

Batemans Bay (NSW)

Highest yearly rental growth:

16.4%

. . . .

Bunbury (WA)

Highest gross rental yield:

9.4%

Kalgoorlie – Boulder

(WA)

Most affordable:

\$419 Burnie – Somerset

(TAS)

### **WORST PERFORMERS**



Lowest quarterly rental growth:

-0.3%

Nowra - Bomaderry (NSW)

Lowest yearly rental growth:

-2.4%

Batemans Bay (NSW)

Lowest gross rental yield:

3.0%

Bowral - Mittagong (NSW)

Least affordable:

\$827

Gold Coast - Tweed Heads

(QLD & NSW)

Annual rental growth across the combined regional markets continued to accelerate through the first few months of the year, with the CoreLogic rental index rising from 4.9% over the year to January to 6.3% over the 12 months to April. By comparison, annual rental growth across the combined capitals eased from 9.6% to 9.4%.

Across the largest 50 non-capital markets, 47 saw rents increase over the three months to April, while 48 recorded an annual increase in rental values. After easing through much of 2023, Batemans Bay recorded the largest quarterly increase in rents, up 6.0% or \$32 per week. This was followed by Bunbury (4.7%) in WA, the Sunshine Coast (4.4%) and Gladstone (3.9%) in QLD, and Forster-Tuncurry (3.7%) in NSW.

At the other end of the spectrum, just three markets recorded a quarterly decline in rental values. The Nowra - Bomaderry region in the Southern Highlands (NSW) saw rents fall -0.3% over the three months to April, while Maryborough and St-Georges Basin - Sanctuary Point recorded declines of -0.2% and -0.1%, respectively.

Four markets in Western Australia (Albany, Bunbury, Busselton, and Geraldton), two markets in Queensland (Gladstone and Mackay) and one market in South Australia (Victor Harbour - Goolwa) saw rents rise by 10.0% or more over the year to April. Bunbury recorded the largest percentage rise, with an annual increase of 16.4%, while Busselton saw the largest dollar increase, with the 14.8% rise equating to a \$93 per week increase to the median weekly rental value (\$723).

Despite recording some of the largest quarterly increases in rental values, Batemans Bay (-2.4%) and Goulburn (-0.1%) were the only markets to record an annual fall in rents, with the declines recorded in 2023, cancelling out the April quarter growth.

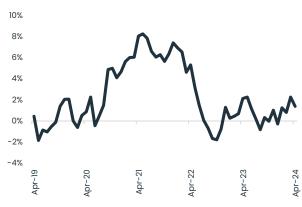
With rents continuing to rise at a faster pace than values over the quarter, regional gross rental yields continued to expand, rising two basis points to 4.4%. Western Australia's Kalgoorlie – Boulder region continued to be the stand out in terms of yields, with a median value of \$344,057 and a median weekly rental value of \$614 per week, resulting in a gross rental yield of 9.4%. This was followed by Mackay (QLD) at 6.6% and Geraldton (WA) and Gladstone (QLD), both at 6.2%. At the other end of the scale, Bowral-Mittagong in NSW continued to record the lowest yield, at 3.0%.

# Albury - Wodonga | NSW & VIC



	Median value	Quarterly change	Annual change	5 year change
VALUES	\$544,885	1.4%	2.8%	60.1%
RENTS	\$502 pw	2.1%	4.9%	27.3%

# ROLLING QUARTERLY CHANGE IN VALUES



### INDEX ADJUSTED MEDIAN RENTAL VALUE

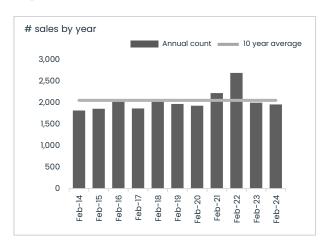


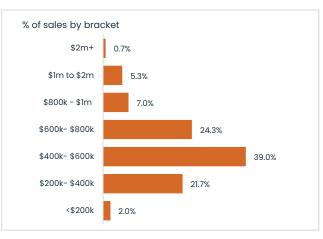
	Vendor Discounting (12m)	Time On Market (12m)	Gross Rental Yield
CURRENT	-3.2%	43 days	4.7%
1 YEAR AGO	-2.9%	34 days	4.5%

### ANNUAL DWELLING SALES FEBRUARY 2024

1,959

-2.0% lower than one year ago, and -9.4% below the five year average for the region.





# Ballina | NSW



	Median value	Quarterly change	Annual change	5 year change
VALUES	\$957,767	1.1%	3.8%	53.9%
RENTS	\$740 pw	1.7%	5.6%	35.5%

# ROLLING QUARTERLY CHANGE IN VALUES



### INDEX ADJUSTED MEDIAN RENTAL VALUE

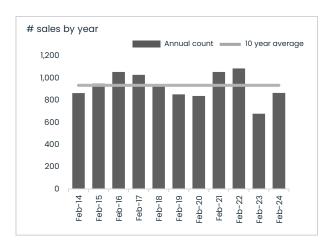


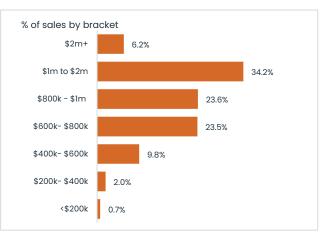
CURRENT	Vendor Discounting (12m) -4.3%	Time On Market (12m)  60 days	Gross Rental Yield 3.9%
1 YEAR AGO	-7.0%	63 days	3.8%

### ANNUAL DWELLING SALES FEBRUARY 2024

866

27.7% higher than one year ago, and -4.0% below the five year average for the region.





# Batemans Bay | NSW



	Median value	Quarterly change	Annual change	5 year change
VALUES	\$743,712	0.4%	-2.0%	47.4%
RENTS	\$570 pw	6.0%	-2.4%	34.8%

### ROLLING QUARTERLY CHANGE IN VALUES



### INDEX ADJUSTED MEDIAN RENTAL VALUE

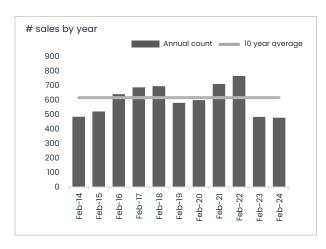


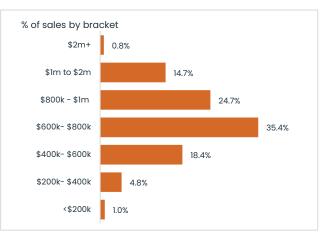
CURRENT	Vendor Discounting (12m) -6.5%	Time On Market (12m) 71 days	Gross Rental Yield 4.0%
1 YEAR AGO	-5.4%	56 days	3.9%

### ANNUAL DWELLING SALES FEBRUARY 2024

478

-1.0% lower than one year ago, and -23.9% below the five year average for the region.



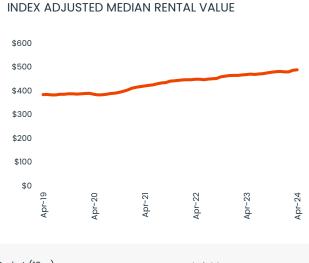


# Bathurst | NSW



	Median value	Quarterly change	Annual change	5 year change
VALUES	\$632,647	1.1%	5.1%	45.7%
RENTS	\$490 pw	1.8%	4.3%	27.1%

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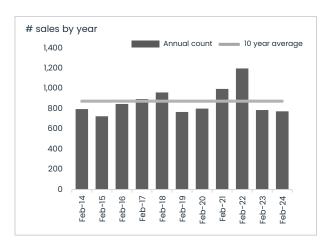


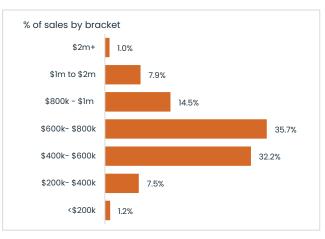
CURRENT	Vendor Discounting (12m)	Time On Market (12m) 59 days	Gross Rental Yield 4.2%
1 YEAR AGO	-3.0%	46 days	4.2%

### ANNUAL DWELLING SALES FEBRUARY 2024

773

-1.7% lower than one year ago, and -14.9% below the five year average for the region.





# Bowral - Mittagong | NSW

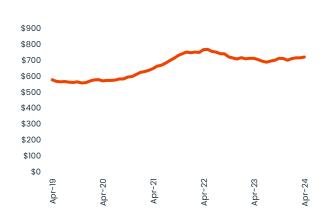


	Median value	Quarterly change	Annual change	5 year change
VALUES	\$1,136,649	0.5%	1.1%	49.7%
RENTS	\$722 pw	1.4%	1.1%	24.6%

### ROLLING QUARTERLY CHANGE IN VALUES



### INDEX ADJUSTED MEDIAN RENTAL VALUE



Vendor Discounting (12m) Time On Market (12m) Gross Rental Yield

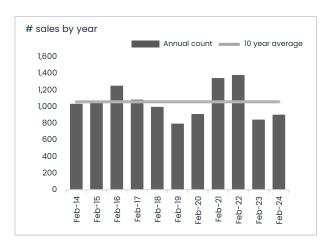
CURRENT -5.6% 75 days 3.0%

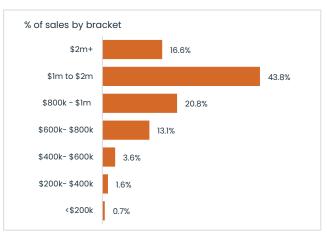
1 YEAR AGO -6.5% 50 days 3.0%

### ANNUAL DWELLING SALES FEBRUARY 2024

902

7.0% higher than one year ago, and -14.4% below the five year average for the region.



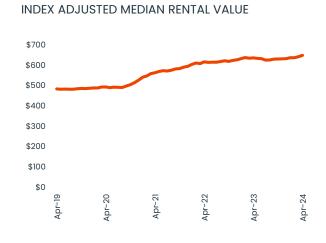


# Coffs Harbour | NSW



	Median value	Quarterly change	Annual change	5 year change
VALUES	\$800,555	4.0%	2.8%	57.6%
RENTS	\$650 pw	1.8%	1.9%	34.0%

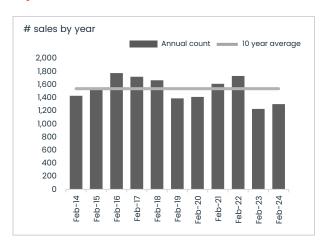
# ROLLING QUARTERLY CHANGE IN VALUES 10% 8% 6% 4% 2% 0% -2% 4bL-74 66-L-74 66-L-74 68-L-74 7bL-75 7bL-74 7bL-75 7cL-74 7bL-75 7cL-74 7

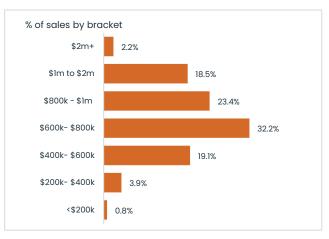


CURRENT	Vendor Discounting (12m)	Time On Market (12m) 64 days	Gross Rental Yield 4.1%
1 YEAR AGO	-4.9%	54 days	4.1%

### ANNUAL DWELLING SALES FEBRUARY 2024

1,302 6.0% higher than one year ago, and -11.7% below the five year average for the region.





# Dubbo | NSW



	Median value	Quarterly change	Annual change	5 year change
VALUES	\$501,877	-1.2%	2.3%	34.0%
RENTS	\$484 pw	0.1%	3.6%	38.2%

# ROLLING QUARTERLY CHANGE IN VALUES



### INDEX ADJUSTED MEDIAN RENTAL VALUE

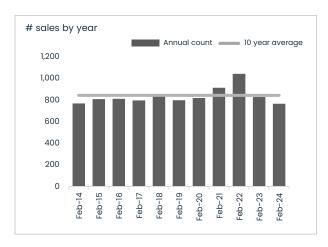


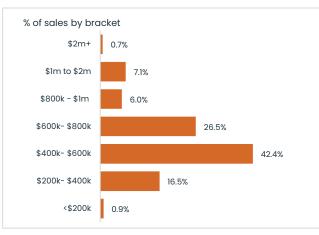
	Vendor Discounting (12m)	Time On Market (12m)	Gross Rental Yield
CURRENT	-3.5%	38 days	5.0%
1 YEAR AGO	-3.0%	36 days	4.8%

### ANNUAL DWELLING SALES FEBRUARY 2024

765

-7.5% lower than one year ago, and -13.0% below the five year average for the region.





# Forster - Tuncurry | NSW

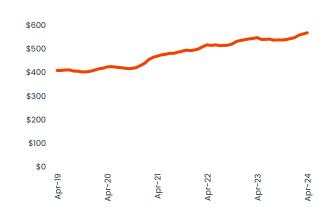


	Median value	Quarterly change	Annual change	5 year change
VALUES	\$750,377	3.3%	3.5%	57.3%
RENTS	\$569 pw	3.7%	3.6%	38.7%

### ROLLING QUARTERLY CHANGE IN VALUES

# 12% 10% 8% 6% 4% 2% 0% -2% -4% -6% -8%

### INDEX ADJUSTED MEDIAN RENTAL VALUE

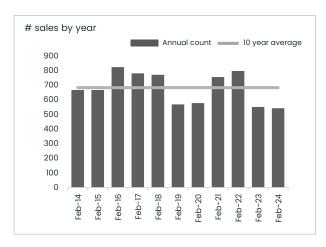


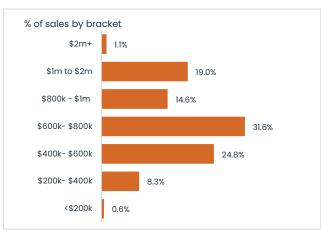
CURRENT	Vendor Discounting (12m) -4.7%	Time On Market (12m)  66 days	Gross Rental Yield
1 YEAR AGO	-5.6%	55 days	3.9%

### ANNUAL DWELLING SALES FEBRUARY 2024

542

-1.6% lower than one year ago, and -16.6% below the five year average for the region.



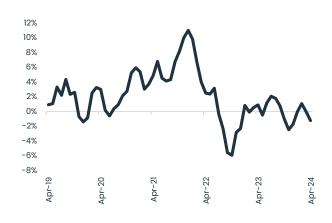


# Goulburn | NSW



	Median value	Quarterly change	Annual change	5 year change
VALUES	\$554,891	-1.2%	-0.2%	47.3%
RENTS	\$467 pw	3.2%	-0.1%	25.2%

### ROLLING QUARTERLY CHANGE IN VALUES



### INDEX ADJUSTED MEDIAN RENTAL VALUE

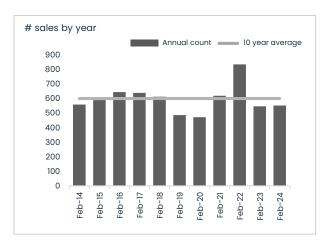


	Vendor Discounting (12m)	Time On Market (12m)	Gross Rental Yield
CURRENT	-5.1%	59 days	4.3%
1 YEAR AGO	-3.5%	42 days	4.3%

### ANNUAL DWELLING SALES FEBRUARY 2024

554

1.1% higher than one year ago, and -6.6% below the five year average for the region.





# Lismore | NSW



	Median value	Quarterly change	Annual change	5 year change
VALUES	\$488,285	2.6%	3.6%	49.3%
RENTS	\$553 pw	2.9%	6.7%	33.6%

### INDEX ADJUSTED MEDIAN RENTAL VALUE ROLLING QUARTERLY CHANGE IN VALUES 15% \$600 10% \$500 5% \$400 0% \$300 \$200 -5% \$100 -10% \$0 -15% Time On Market (12m) Vendor Discounting (12m) Gross Rental Yield 62 days 5.4% -5.0% CURRENT

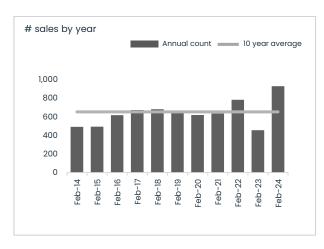
62 days

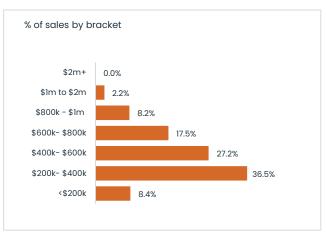
### ANNUAL DWELLING SALES FEBRUARY 2024

1 YEAR AGO

-6.7%

930 103.5% higher than one year ago, and 48.0% above the five year average for the region.





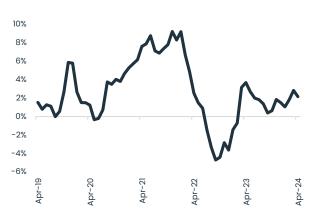
5.1%

# Morisset - Cooranbong | NSW

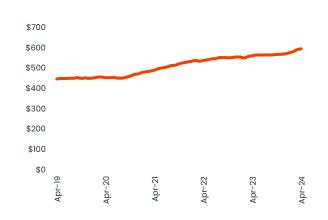


	Median value	Quarterly change	Annual change	5 year change
VALUES	\$889,373	2.2%	5.8%	68.4%
RENTS	\$596 pw	3.4%	6.0%	33.2%

### ROLLING QUARTERLY CHANGE IN VALUES



### INDEX ADJUSTED MEDIAN RENTAL VALUE

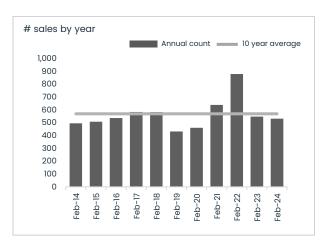


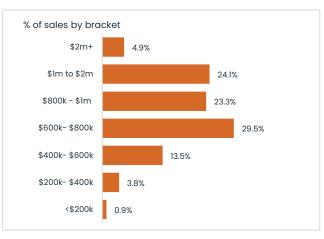
CURRENT	Vendor Discounting (12m)	Time On Market (12m) 43 days	Gross Rental Yield 3.7%
1 YEAR AGO	-5.0%	49 days	3.5%

### ANNUAL DWELLING SALES FEBRUARY 2024

**532** 

-3.1% lower than one year ago, and -10.2% below the five year average for the region.





# Nelson Bay | NSW



	Median value	Quarterly change	Annual change	5 year change
VALUES	\$987,029	0.1%	2.4%	61.9%
RENTS	\$610 pw	1.4%	4.6%	34.2%

### ROLLING QUARTERLY CHANGE IN VALUES



### INDEX ADJUSTED MEDIAN RENTAL VALUE

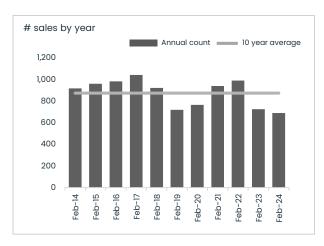


CURRENT	Vendor Discounting (12m) -3.5%	Time On Market (12m)  60 days	Gross Rental Yield 3.5%
1 YEAR AGO	-4.5%	48 days	3.4%

### ANNUAL DWELLING SALES FEBRUARY 2024

689

-4.8% lower than one year ago, and -16.7% below the five year average for the region.



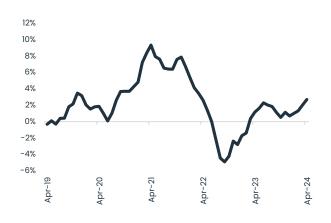


## Newcastle - Maitland | NSW

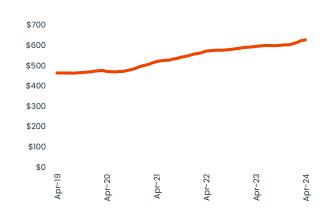


	Median value	Quarterly change	Annual change	5 year change
VALUES	\$820,007	2.7%	6.3%	56.8%
RENTS	\$628	3.1%	5.4%	35.1%

### ROLLING QUARTERLY CHANGE IN VALUES



### INDEX ADJUSTED MEDIAN RENTAL VALUE

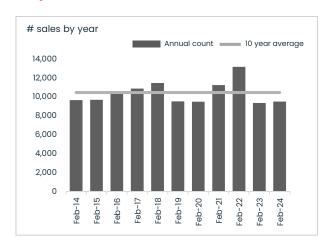


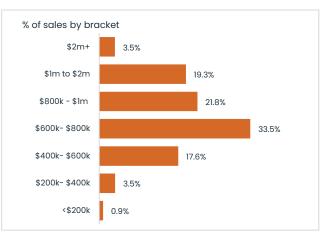
CURRENT	Vendor Discounting (12m) -3.4%	Time On Market (12m)  35 days	Gross Rental Yield 3.9%
1 YEAR AGO	-4.2%	35 days	3.9%

### ANNUAL DWELLING SALES FEBRUARY 2024

9,497

1.6% higher than one year ago, and -10.0% below the five year average for the region.

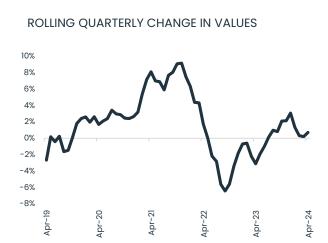


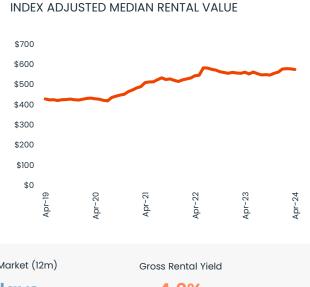


# Nowra - Bomaderry | NSW



	Median value	Quarterly change	Annual change	5 year change
VALUES	<b>\$691,334</b>	0.7%	4.4%	42.4%
RENTS	\$576	-0.3%	2.5%	33.9%



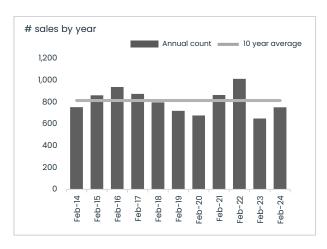


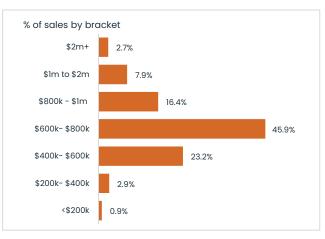
	Vendor Discounting (12m)	Time On Market (12m)	Gross Rental Yield
CURRENT	-3.9%	62 days	4.2%
1 YEAR AGO	-4.6%	50 days	4.2%

### ANNUAL DWELLING SALES FEBRUARY 2024

**750** 

15.7% higher than one year ago, and -4.3% below the five year average for the region.





# Orange | NSW

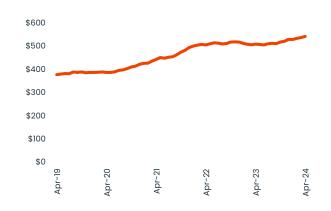


	Median value	Quarterly change	Annual change	5 year change
VALUES	\$634,419	3.2%	1.9%	60.5%
RENTS	\$542	2.4%	6.4%	43.7%

### ROLLING QUARTERLY CHANGE IN VALUES

# 12% 10% 8% 6% 4% 2% -6% -6% 6% 4br-22 4br-23 4br-44 -6%

### INDEX ADJUSTED MEDIAN RENTAL VALUE

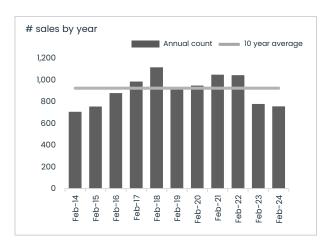


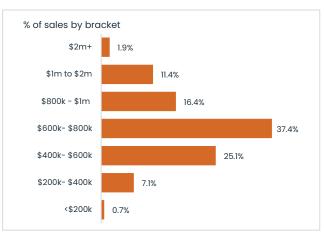
CURRENT	Vendor Discounting (12m) -4.2%	Time On Market (12m)  67 days	Gross Rental Yield 4.5%
1 YEAR AGO	-3.9%	47 days	4.2%

### ANNUAL DWELLING SALES FEBRUARY 2024

**757** 

-2.8% lower than one year ago, and -20.1% below the five year average for the region.



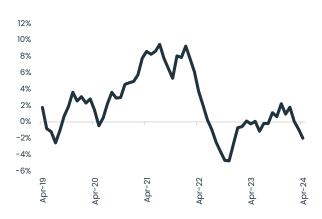


# Port Macquarie | NSW



	Median value	Quarterly change	Annual change	5 year change
VALUES	\$824,795	-2.0%	0.2%	52.3%
RENTS	\$606	2.3%	3.7%	38.2%

### ROLLING QUARTERLY CHANGE IN VALUES



### INDEX ADJUSTED MEDIAN RENTAL VALUE

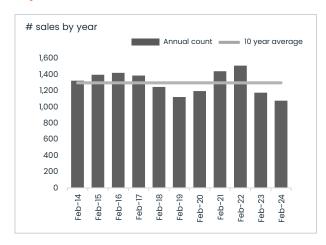


	Vendor Discounting (12m)	Time On Market (12m)	Gross Rental Yield
CURRENT	-3.5%	41 days	4.0%
1 YEAR AGO	-4.1%	37 days	3.9%

### ANNUAL DWELLING SALES FEBRUARY 2024

1,077

-8.4% lower than one year ago, and -16.4% below the five year average for the region.





# St Georges Basin - Sanctuary Point | NSW



	Median value	Quarterly change	Annual change	5 year change
VALUES	\$771,116	-0.5%	4.1%	53.0%
RENTS	\$557 pw	-0.1%	1.2%	35.7%

### ROLLING QUARTERLY CHANGE IN VALUES



### INDEX ADJUSTED MEDIAN RENTAL VALUE

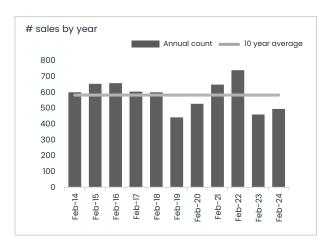


CURRENT	Vendor Discounting (12m) -5.4%	Time On Market (12m) 65 days	Gross Rental Yield 3.3%
1 YEAR AGO	-5.9%	59 days	3.4%

### ANNUAL DWELLING SALES FEBRUARY 2024

496

7.8% higher than one year ago, and -12.0% below the five year average for the region.





# Tamworth | NSW

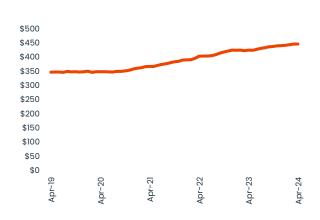


	Median value	Quarterly change	Annual change	5 year change
VALUES	\$472,197	-0.5%	4.6%	46.4%
RENTS	\$447 pw	1.0%	5.1%	28.6%

# ROLLING QUARTERLY CHANGE IN VALUES 8%



### INDEX ADJUSTED MEDIAN RENTAL VALUE

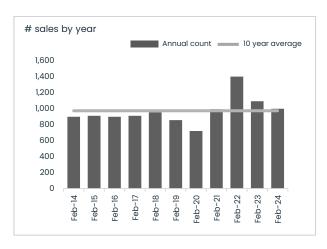


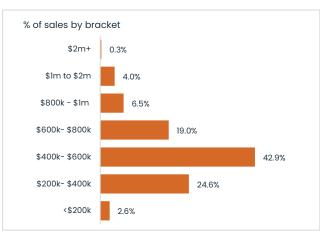
	Vendor Discounting (12m)	Time On Market (12m)	Gross Rental Yield
CURRENT	-3.5%	49 days	4.9%
1 YEAR AGO	-3.2%	39 days	4.8%

### ANNUAL DWELLING SALES FEBRUARY 2024

999

-8.7% lower than one year ago, and -1.4% below the five year average for the region.





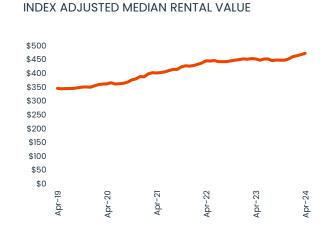
## Taree | NSW



	Median value	Quarterly change	Annual change	5 year change
VALUES	\$463,752	0.5%	1.3%	46.5%
RENTS	\$474 pw	2.7%	4.4%	36.5%

# ROLLING QUARTERLY CHANGE IN VALUES 10% 8% 6% 4% 2% 0% -2%

Apr-21





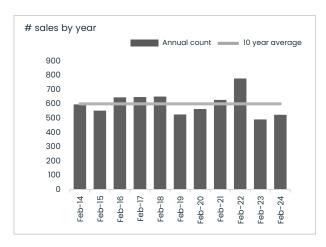
### ANNUAL DWELLING SALES FEBRUARY 2024

**523** 

-4%

-6%

6.7% higher than one year ago, and -12.3% below the five year average for the region.





# Wagga Wagga | NSW

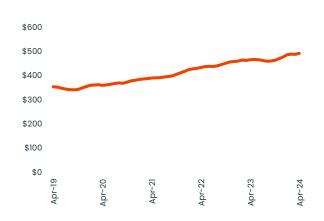


	Median value	Quarterly change	Annual change	5 year change
VALUES	\$528,953	0.1%	6.6%	53.2%
RENTS	\$493	1.2%	5.6%	38.9%

## ROLLING QUARTERLY CHANGE IN VALUES



### INDEX ADJUSTED MEDIAN RENTAL VALUE

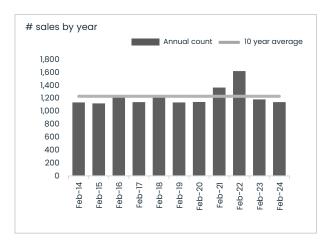


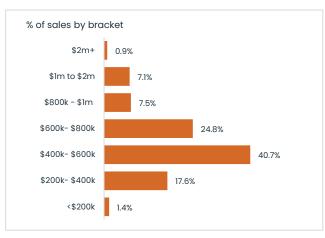
	Vendor Discounting (12m)	Time On Market (12m)	Gross Rental Yield
CURRENT	-3.2%	49 days	4.7%
1 YEAR AGO	-3.1%	36 days	4.8%

### ANNUAL DWELLING SALES FEBRUARY 2024

1,140

-3.6% lower than one year ago, and -11.6% below the five year average for the region.





# Wollongong | NSW

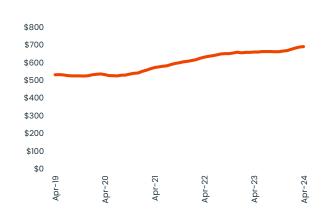


	Median value	Quarterly change	Annual change	5 year change
VALUES	\$957,204	1.7%	6.4%	53.0%
RENTS	\$692	2.2%	4.6%	29.8%

### ROLLING QUARTERLY CHANGE IN VALUES



### INDEX ADJUSTED MEDIAN RENTAL VALUE

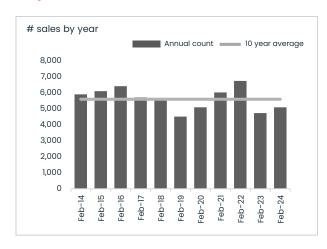


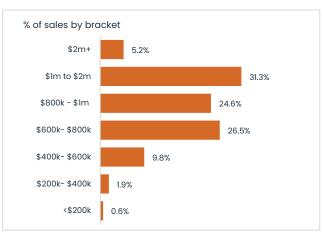
	Vendor Discounting (12m)	Time On Market (12m)	Gross Rental Yield
CURRENT	-3.3%	35 days	3.6%
1 YEAR AGO	-5.0%	36 days	3.7%

### ANNUAL DWELLING SALES FEBRUARY 2024

5,093

7.7% higher than one year ago, and -6.0% below the five year average for the region.





# Ballarat | VIC



	Median value	Quarterly change	Annual change	5 year change
VALUES	\$541,815	-2.0%	-4.2%	30.9%
RENTS	\$425 pw	0.4%	4.2%	22.3%

## ROLLING QUARTERLY CHANGE IN VALUES



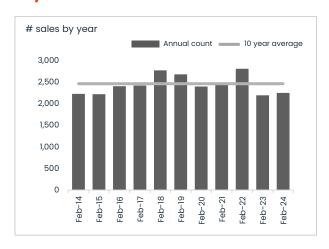
### INDEX ADJUSTED MEDIAN RENTAL VALUE

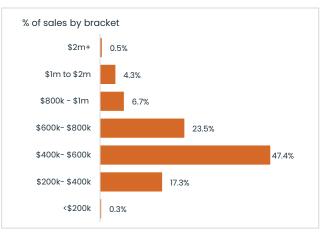


	Vendor Discounting (12m)	Time On Market (12m)	Gross Rental Yield
CURRENT	-4.5%	52 days	4.0%
1 YEAR AGO	-4.0%	33 days	3.7%

### ANNUAL DWELLING SALES FEBRUARY 2024

**2,252** 2.5% higher than one year ago, and -10.6% below the five year average for the region.



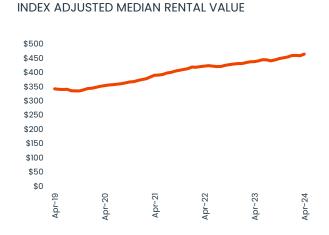


# Bendigo | VIC



	Median value	Quarterly change	Annual change	5 year change
VALUES	\$546,103	-0.9%	0.0%	40.3%
RENTS	\$466 pw	1.1%	6.1%	35.7%



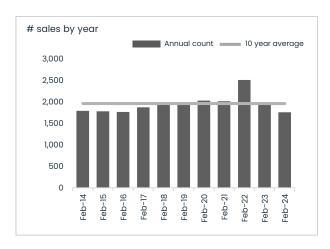


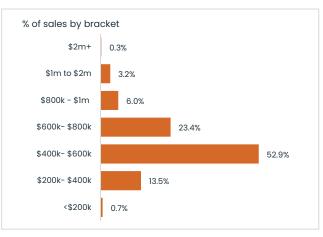
CURRENT	Vendor Discounting (12m) -4.0%	Time On Market (12m)  39 days	Gross Rental Yield 4.3%
1 YEAR AGO	-4.1%	31 days	4.1%

### ANNUAL DWELLING SALES FEBRUARY 2024

1,764 -8

-8.7% lower than one year ago, and -16.0% below the five year average for the region.





# Geelong | VIC

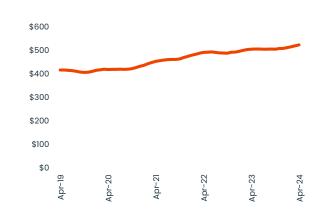


	Median value	Quarterly change	Annual change	5 year change
VALUES	\$728,127	0.3%	-0.8%	32.9%
RENTS	\$524 pw	2.2%	3.6%	25.7%

### ROLLING QUARTERLY CHANGE IN VALUES



### INDEX ADJUSTED MEDIAN RENTAL VALUE

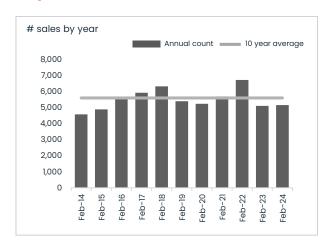


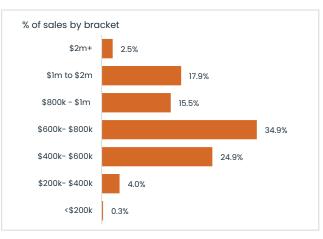
CURRENT	Vendor Discounting (12m)	Time On Market (12m) 43 days	Gross Rental Yield 3.5%
1 YEAR AGO	-4.4%	36 days	3.3%

### ANNUAL DWELLING SALES FEBRUARY 2024

5,173

1.0% higher than one year ago, and -8.4% below the five year average for the region.



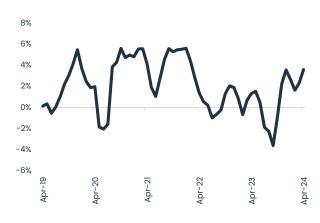


# Mildura - Buronga | VIC & NSW

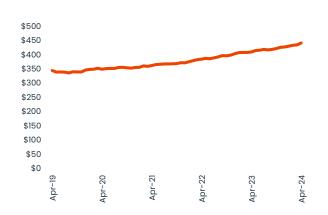


	Median value	Quarterly change	Annual change	5 year change
VALUES	\$428,684	3.6%	3.4%	51.7%
RENTS	\$442 pw	2.6%	7.7%	28.0%

### ROLLING QUARTERLY CHANGE IN VALUES



### INDEX ADJUSTED MEDIAN RENTAL VALUE

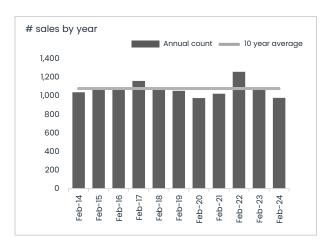


	Vendor Discounting (12m)	Time On Market (12m)	Gross Rental Yield
CURRENT	-3.4%	33 days	5.2%
1 YEAR AGO	-3.7%	22 days	5.0%

### ANNUAL DWELLING SALES FEBRUARY 2024

978

-9.3% lower than one year ago, and -9.3% below the five year average for the region.



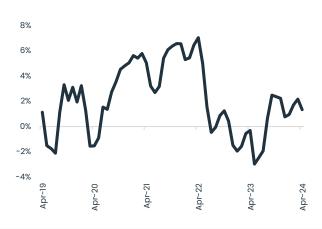


# Shepparton - Mooroopna | VIC

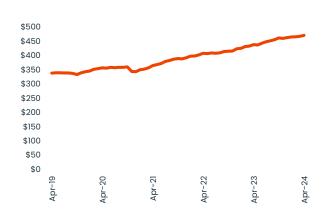


		Median value	Quarterly change	Annual change	5 year change
,	VALUES	\$456,331	1.3%	2.7%	49.5%
I	RENTS	\$472 pw	1.2%	7.4%	39.0%

### **ROLLING QUARTERLY CHANGE IN VALUES**



### INDEX ADJUSTED MEDIAN RENTAL VALUE



	Vendor Discounting (12m)	Time On Market (12m)
CURRENT	-2.9%	55 days

5.0%

Gross Rental Yield

41 days

4.9%

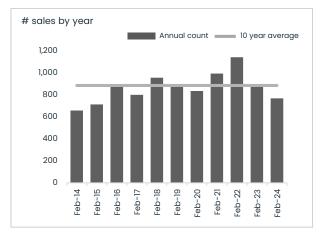
### ANNUAL DWELLING SALES FEBRUARY 2024

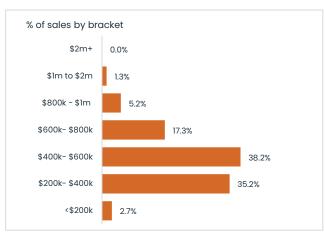
-2.8%

768

1 YEAR AGO

-13.6% lower than one year ago, and -18.8% below the five year average for the region.



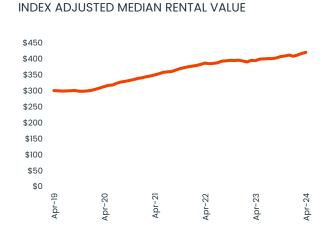


# Traralgon - Morwell | VIC



	Median value	Quarterly change	Annual change	5 year change
VALUES	\$413,185	0.3%	3.3%	57.7%
RENTS	\$422 pw	2.9%	6.6%	39.9%



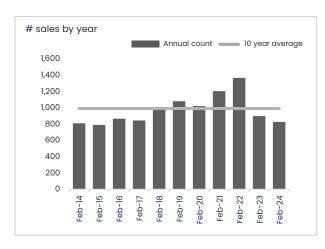


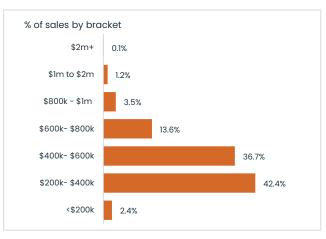
CURRENT	Vendor Discounting (12m) -4.5%	Time On Market (12m) 63 days	Gross Rental Yield 5.0%
1 YEAR AGO	-3.9%	41 days	4.8%

### ANNUAL DWELLING SALES FEBRUARY 2024

825

-7.9% lower than one year ago, and -25.9% below the five year average for the region.



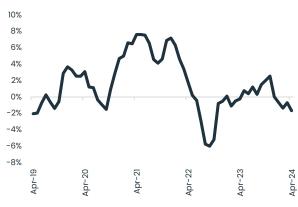


# Warragul - Drouin | VIC

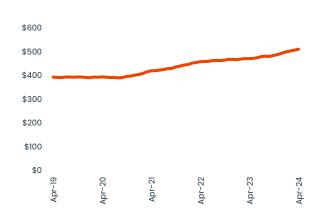


	Median value	Quarterly change	Annual change	5 year change
VALUES	\$657,500	-1.7%	0.8%	34.8%
RENTS	\$512 pw	2.3%	8.5%	30.1%

# ROLLING QUARTERLY CHANGE IN VALUES



### INDEX ADJUSTED MEDIAN RENTAL VALUE

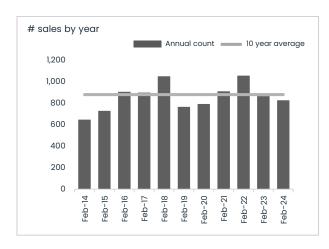


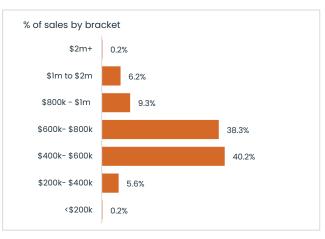
	Vendor Discounting (12m)	Time On Market (12m)	Gross Rental Yield
CURRENT	-3.8%	55 days	3.9%
1 YEAR AGO	-3.7%	39 days	3.7%

### ANNUAL DWELLING SALES FEBRUARY 2024

828

-4.4% lower than one year ago, and -5.8% below the five year average for the region.





# Warrnambool | VIC



	Median value	Quarterly change	Annual change	5 year change
VALUES	\$571,321	0.0%	-0.7%	56.3%
RENTS	\$524 pw	0.3%	7.1%	37.7%

### ROLLING QUARTERLY CHANGE IN VALUES



### INDEX ADJUSTED MEDIAN RENTAL VALUE

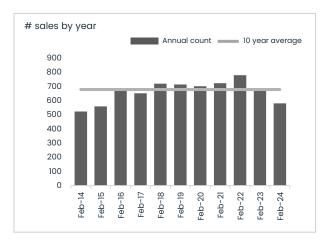


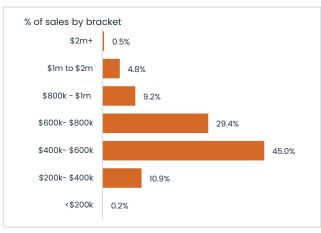
	Vendor Discounting (12m)	Time On Market (12m)	Gross Rental Yield
CURRENT	-3.6%	37 days	4.7%
1 YEAR AGO	-5.1%	31 days	4.2%

### ANNUAL DWELLING SALES FEBRUARY 2024

580

-14.3% lower than one year ago, and -19.3% below the five year average for the region.



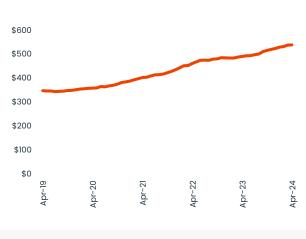


# Bundaberg | QLD



	Median value	Quarterly change	Annual change	5 year change
VALUES	\$498,959	2.9%	14.4%	79.1%
RENTS	\$540 pw	1.7%	9.9%	54.9%

# ROLLING QUARTERLY CHANGE IN VALUES 10% 8% 6% 4% 2% 0% -2% -4%

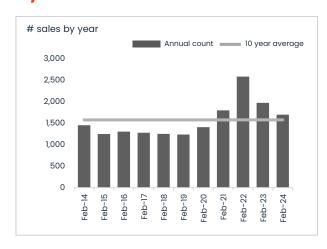


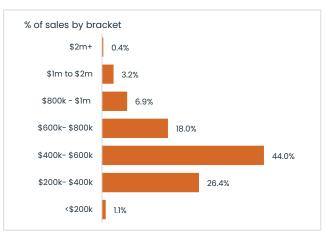
INDEX ADJUSTED MEDIAN RENTAL VALUE

CURRENT	Vendor Discounting (12m) -3.4%	Time On Market (12m)  19 days	Gross Rental Yield 5.3%
1 YEAR AGO	-4.3%	14 days	5.5%

### ANNUAL DWELLING SALES FEBRUARY 2024

1,697 -13.9% lower than one year ago, and -5.6% below the five year average for the region.



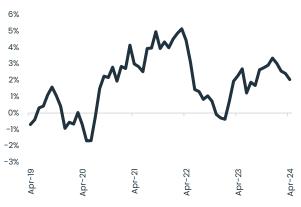


# Cairns | QLD

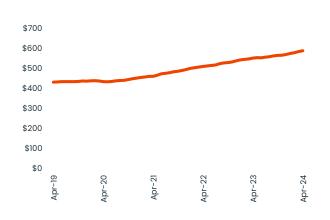


	Median value	Quarterly change	Annual change	5 year change
VALUES	\$553,980	2.0%	10.1%	46.0%
RENTS	\$591 pw	2.5%	6.7%	36.4%

# ROLLING QUARTERLY CHANGE IN VALUES



### INDEX ADJUSTED MEDIAN RENTAL VALUE

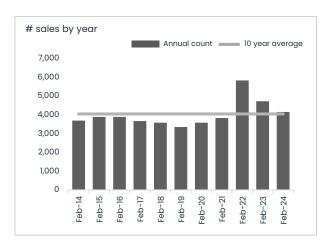


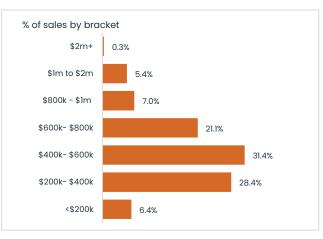
	Vendor Discounting (12m)	Time On Market (12m)	Gross Rental Yield
CURRENT	-3.2%	19 days	5.5%
1 YEAR AGO	-3.5%	18 days	5.7%

### ANNUAL DWELLING SALES FEBRUARY 2024

4,141

-12.1% lower than one year ago, and -2.6% below the five year average for the region.



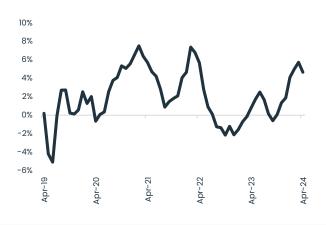


# Gladstone | QLD

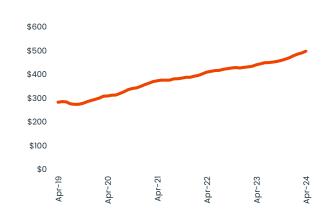


	Median value	Quarterly change	Annual change	5 year change
VALUES	\$412,173	4.6%	10.8%	54.8%
RENTS	\$499 pw	3.9%	12.9%	75.3%

### ROLLING QUARTERLY CHANGE IN VALUES



### INDEX ADJUSTED MEDIAN RENTAL VALUE

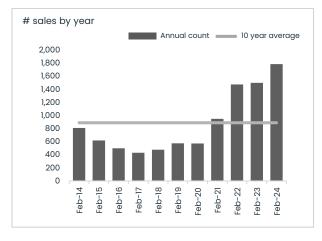


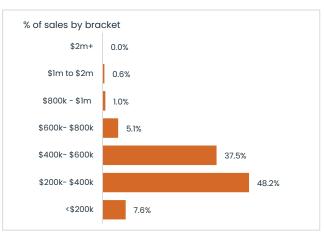
	Vendor Discounting (12m)	Time On Market (12m) 29 days	Gross Rental Yield 6.2%
CURRENT	-3.1%	25 days	0.276
1 YEAR AGO	-3.9%	39 days	6.1%

### ANNUAL DWELLING SALES FEBRUARY 2024

1,787

19.1% higher than one year ago, and 76.0% above the five year average for the region.





# Gold Coast - Tweed Heads | QLD & NSW



	Median value	Quarterly change	Annual change	5 year change
VALUES	\$964,234	3.6%	12.7%	76.2%
RENTS	\$827 pw	2.9%	7.9%	51.9%

#### **ROLLING QUARTERLY CHANGE IN VALUES**

# 12% 10% 8% 6% 4% 2% -4% -6% 6% 4bt-23 4bt-23 4bt-24 4bt-36 4bt-37 4bt-38

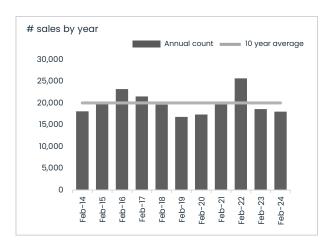
#### INDEX ADJUSTED MEDIAN RENTAL VALUE

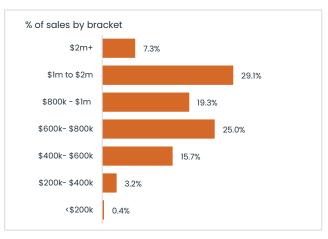


CURRENT	Vendor Discounting (12m)	Time On Market (12m) 25 days	Gross Rental Yield 4.3%
1 YEAR AGO	-4.5%	29 days	4.5%

#### ANNUAL DWELLING SALES FEBRUARY 2024

17,986 -3.3% lower than one year ago, and -8.2% below the five year average for the region.



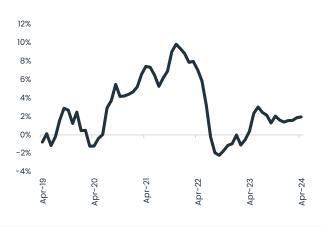


# Hervey Bay | QLD



	Median value	Quarterly change	Annual change	5 year change
VALUES	\$632,038	2.0%	8.2%	74.8%
RENTS	\$571 pw	2.7%	9.6%	46.8%

# ROLLING QUARTERLY CHANGE IN VALUES



#### INDEX ADJUSTED MEDIAN RENTAL VALUE

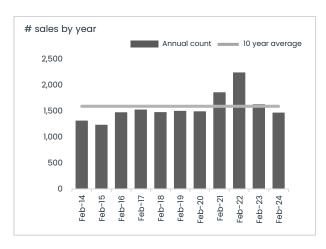


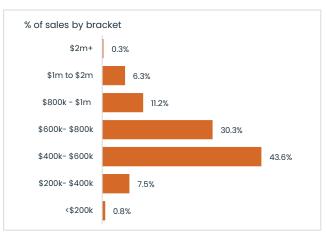
	Vendor Discounting (12m)	Time On Market (12m)	Gross Rental Yield
CURRENT	-3.3%	43 days	4.7%
1 YEAR AGO	-3.3%	28 days	4.6%

# ANNUAL DWELLING SALES FEBRUARY 2024

1,473

-9.7% lower than one year ago, and -15.7% below the five year average for the region.

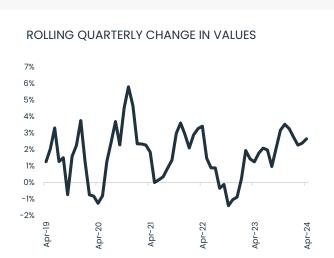


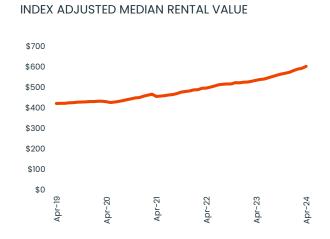


# Mackay | QLD



	Median value	Quarterly change	Annual change	5 year change
VALUES	\$471,455	2.7%	11.0%	40.3%
RENTS	\$603 pw	3.4%	12.7%	42.9%

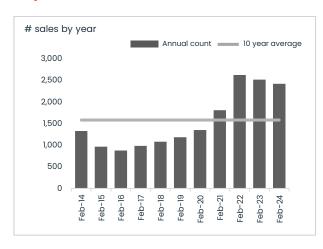


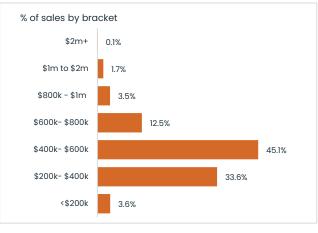


CURRENT	Vendor Discounting (12m) -3.2%	Time On Market (12m)  22 days	Gross Rental Yield 6.6%
1 YEAR AGO	-4.0%	29 days	6.5%

# ANNUAL DWELLING SALES FEBRUARY 2024

2,420  $\,$  -3.8% lower than one year ago, and 27.6% above the five year average for the region.



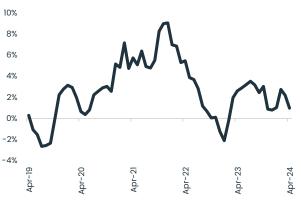


# Maryborough | QLD



	Median value	Quarterly change	Annual change	5 year change
VALUES	\$402,909	1.0%	8.9%	70.2%
RENTS	\$478 pw	-0.2%	7.5%	54.4%

# ROLLING QUARTERLY CHANGE IN VALUES 10%



# INDEX ADJUSTED MEDIAN RENTAL VALUE

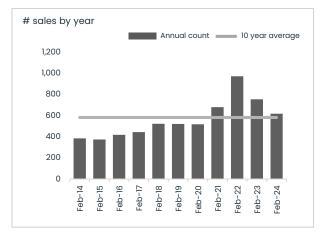


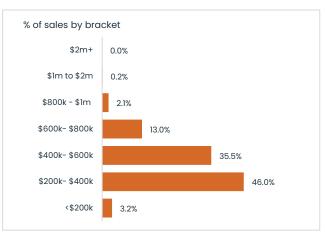
	Vendor Discounting (12m)	Time On Market (12m)	Gross Rental Yield
CURRENT	-3.7%	32 days	5.9%
1 YEAR AGO	-3.5%	28 days	6.0%

# ANNUAL DWELLING SALES FEBRUARY 2024

617

-18.1% lower than one year ago, and -10.2% below the five year average for the region.



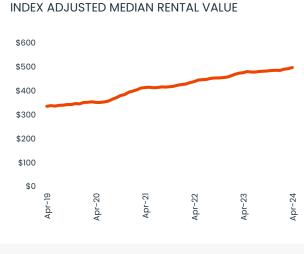


# Rockhampton | QLD



	Median value	Quarterly change	Annual change	5 year change
VALUES	\$442,962	5.1%	16.4%	60.1%
RENTS	\$498 pw	2.4%	4.4%	48.0%

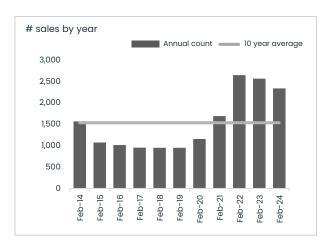
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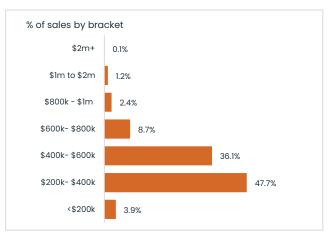




# ANNUAL DWELLING SALES FEBRUARY 2024

2,335 -8.9% lower than one year ago, and 29.8% above the five year average for the region.



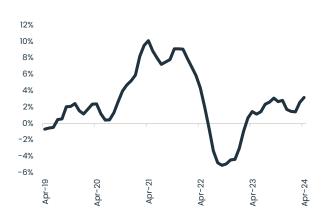


# Sunshine Coast | QLD



	Median value	Quarterly change	Annual change	5 year change
VALUES	\$1,019,013	3.2%	10.0%	69.1%
RENTS	\$766 pw	4.4%	7.1%	46.8%

# ROLLING QUARTERLY CHANGE IN VALUES



#### INDEX ADJUSTED MEDIAN RENTAL VALUE

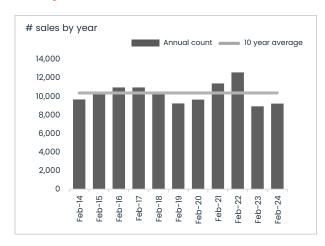


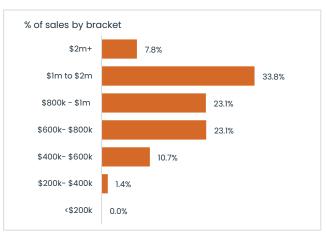
CURRENT	Vendor Discounting (12m) -3.7%	Time On Market (12m)  34 days	Gross Rental Yield 3.7%
1 YEAR AGO	-5.1%	36 days	3.9%

#### ANNUAL DWELLING SALES FEBRUARY 2024

9,225

3.3% higher than one year ago, and -10.9% below the five year average for the region.





# Toowoomba | QLD



	Median value	Quarterly change	Annual change	5 year change
VALUES	\$595,401	1.9%	9.5%	59.2%
RENTS	\$519 pw	0.9%	6.2%	39.1%

# ROLLING QUARTERLY CHANGE IN VALUES



#### INDEX ADJUSTED MEDIAN RENTAL VALUE

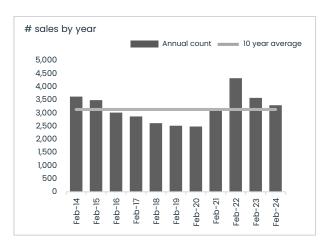


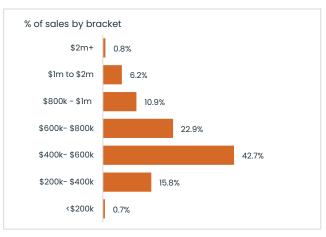
CURRENT	Vendor Discounting (12m) -3.1%	Time On Market (12m)  17 days	Gross Rental Yield 4.5%
1 YEAR AGO	-3.2%	16 days	4.6%

# ANNUAL DWELLING SALES FEBRUARY 2024

3,288

-7.9% lower than one year ago, and 2.6% above the five year average for the region.





# Townsville | QLD



	Median value	Quarterly change	Annual change	5 year change
VALUES	\$448,051	5.8%	15.7%	42.4%
RENTS	\$507 pw	2.9%	8.9%	38.3%

# ROLLING QUARTERLY CHANGE IN VALUES



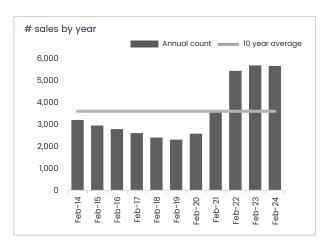
#### INDEX ADJUSTED MEDIAN RENTAL VALUE

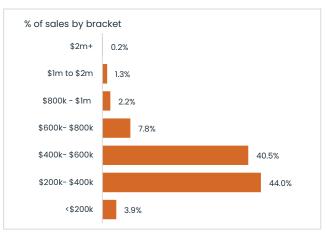


CURRENT	Vendor Discounting (12m)	Time On Market (12m)  21 days	Gross Rental Yield <b>5.8%</b>
1 YEAR AGO	-4.1%	26 days	6.2%

# ANNUAL DWELLING SALES FEBRUARY 2024

5,675 -0.4% lower than one year ago, and 44.5% above the five year average for the region.





# Mount Gambier | SA

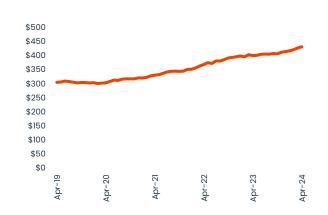


	Median value	Quarterly change	Annual change	5 year change
VALUES	\$417,888	2.5%	8.1%	58.2%
RENTS	\$432 pw	3.5%	7.8%	41.5%

# ROLLING QUARTERLY CHANGE IN VALUES

# 

#### INDEX ADJUSTED MEDIAN RENTAL VALUE

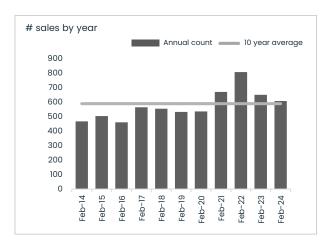


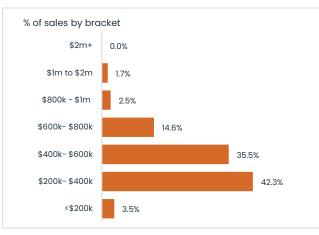
	Vendor Discounting (12m)	Time On Market (12m)	Gross Rental Yield
CURRENT	-3.4%	38 days	4.9%
1 YEAR AGO	-3.2%	44 days	5.1%

# ANNUAL DWELLING SALES FEBRUARY 2024

607

-6.6% lower than one year ago, and -4.9% below the five year average for the region.



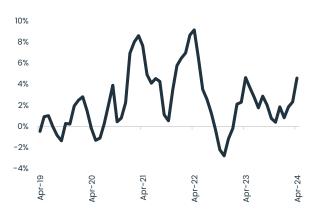


# Victor Harbor - Goolwa | SA



	Median value	Quarterly change	Annual change	5 year change
VALUES	\$675,313	4.6%	8.2%	64.7%
RENTS	\$498 pw	1.0%	12.4%	35.1%

# ROLLING QUARTERLY CHANGE IN VALUES



#### INDEX ADJUSTED MEDIAN RENTAL VALUE

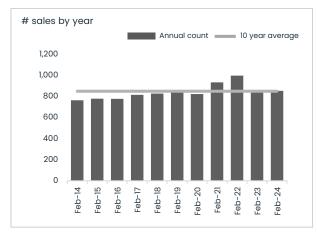


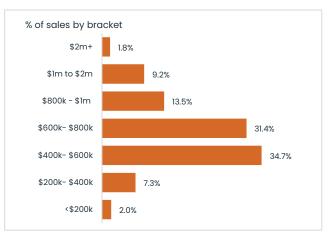
	Vendor Discounting (12m)	Time On Market (12m)	Gross Rental Yield
CURRENT	-3.5%	42 days	3.9%
1 YEAR AGO	-2.8%	36 days	3.8%

# ANNUAL DWELLING SALES FEBRUARY 2024

851

1.3% higher than one year ago, and -3.9% below the five year average for the region.

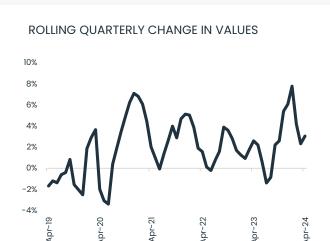


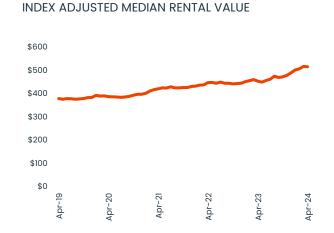


# Albany | WA



	Median value	Quarterly change	Annual change	5 year change
VALUES	\$553,870	3.1%	12.4%	52.3%
RENTS	\$516 pw	2.7%	13.6%	36.1%

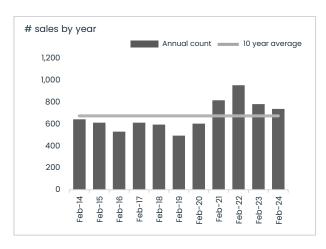


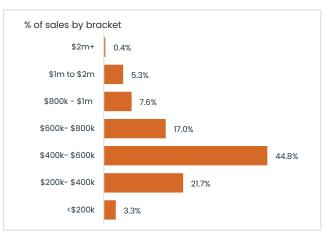


CURRENT	Vendor Discounting (12m) -2.8%	Time On Market (12m)  17 days	Gross Rental Yield 4.8%
1 YEAR AGO	-3.6%	18 days	4.6%

# ANNUAL DWELLING SALES FEBRUARY 2024

737 -5.5% lower than one year ago, and 1.1% above the five year average for the region.



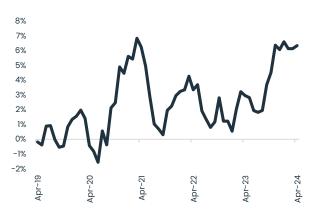


# Bunbury | WA

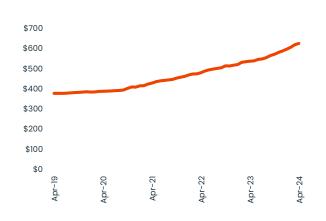


	Median value	Quarterly change	Annual change	5 year change
VALUES	\$576,979	6.4%	20.7%	68.3%
RENTS	\$627 pw	4.7%	16.4%	65.3%

# ROLLING QUARTERLY CHANGE IN VALUES



#### INDEX ADJUSTED MEDIAN RENTAL VALUE

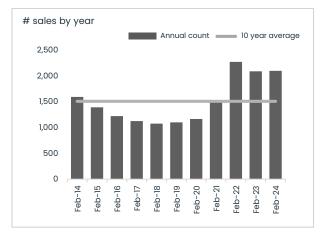


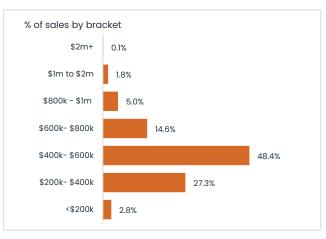
CURRENT	Vendor Discounting (12m)	Time On Market (12m)  14 days	Gross Rental Yield 5.7%
1 YEAR AGO	-2.8%	26 days	5.9%

# ANNUAL DWELLING SALES FEBRUARY 2024

2,098

0.4% higher than one year ago, and 28.6% above the five year average for the region.



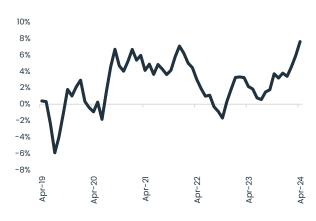


# Busselton | WA



	Median value	Quarterly change	Annual change	5 year change
VALUES	\$812,050	7.7%	16.1%	68.0%
RENTS	\$723 pw	2.8%	14.8%	60.3%

# ROLLING QUARTERLY CHANGE IN VALUES



#### INDEX ADJUSTED MEDIAN RENTAL VALUE

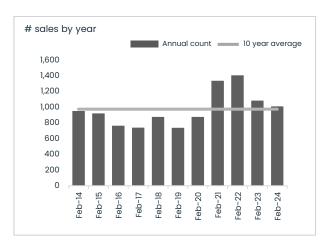


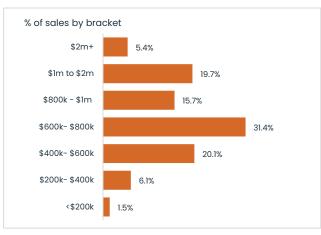
CURRENT	Vendor Discounting (12m)	Time On Market (12m)  16 days	Gross Rental Yield 4.3%
1 YEAR AGO	-3.0%	21 days	4.4%

# ANNUAL DWELLING SALES FEBRUARY 2024

1,010

-6.7% lower than one year ago, and -7.0% below the five year average for the region.



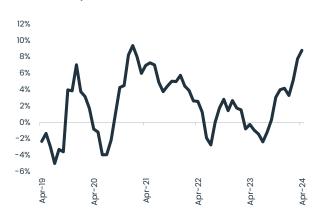


# Geraldton | WA



	Median value	Quarterly change	Annual change	5 year change
VALUES	\$394,251	8.8%	13.1%	61.4%
RENTS	\$475 pw	3.6%	13.0%	54.6%

# ROLLING QUARTERLY CHANGE IN VALUES



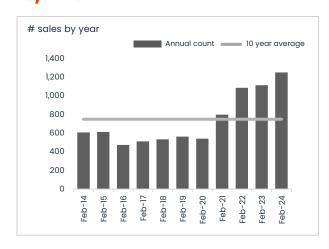
#### INDEX ADJUSTED MEDIAN RENTAL VALUE

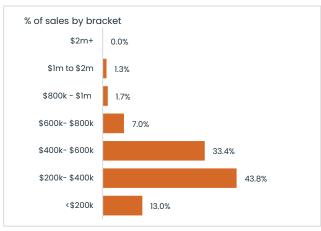


CURRENT	Vendor Discounting (12m) -4.0%	Time On Market (12m)  38 days	Gross Rental Yield 6.2%
1 YEAR AGO	-4.7%	53 days	6.1%

# ANNUAL DWELLING SALES FEBRUARY 2024

1,251 12.3% higher than one year ago, and 52.5% above the five year average for the region.



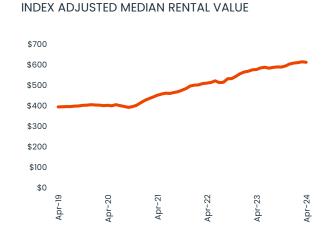


# Kalgoorlie - Boulder | WA



	Median value	Quarterly change	Annual change	5 year change
VALUES	\$344,057	1.9%	7.9%	32.2%
RENTS	\$614 pw	0.6%	6.1%	55.0%

# ROLLING QUARTERLY CHANGE IN VALUES 20% 15% 0% -5% -10%

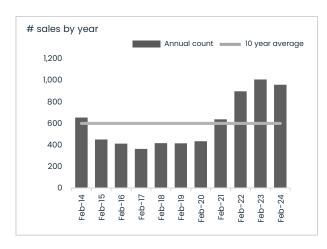


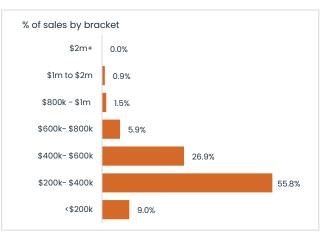
CURRENT	Vendor Discounting (12m) -4.2%	Time On Market (12m)  34 days	Gross Rental Yield
1 YEAR AGO	-3.7%	34 days	9.6%

#### ANNUAL DWELLING SALES FEBRUARY 2024

959

-4.9% lower than one year ago, and 41.3% above the five year average for the region.



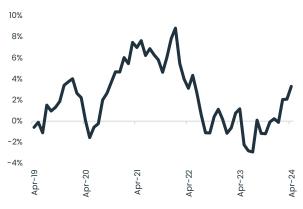


# Burnie - Somerset | TAS

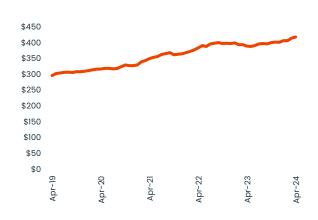


	Median value	Quarterly change	Annual change	5 year change
VALUES	\$409,595	3.3%	-1.0%	58.5%
RENTS	\$419 pw	2.9%	7.4%	41.0%

# ROLLING QUARTERLY CHANGE IN VALUES



#### INDEX ADJUSTED MEDIAN RENTAL VALUE

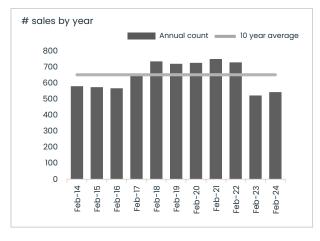


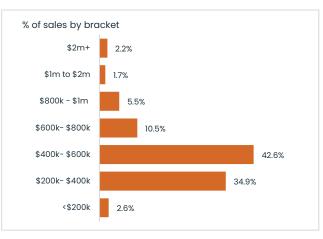
CURRENT	Vendor Discounting (12m) -3.3%	Time On Market (12m)  52 days	Gross Rental Yield 5.1%
1 YEAR AGO	-3.1%	28 days	4.7%

# ANNUAL DWELLING SALES FEBRUARY 2024

544

4.0% higher than one year ago, and -21.2% below the five year average for the region.



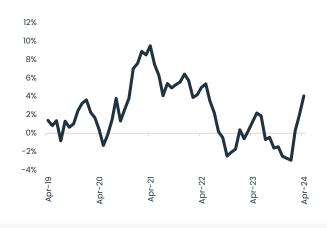


# Devonport | TAS



	Median value	Quarterly change	Annual change	5 year change
VALUES	\$456,235	4.1%	-1.1%	55.7%
RENTS	\$436 pw	1.9%	4.3%	37.4%

# ROLLING QUARTERLY CHANGE IN VALUES



#### INDEX ADJUSTED MEDIAN RENTAL VALUE

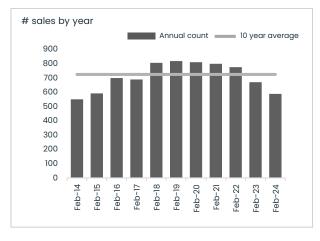


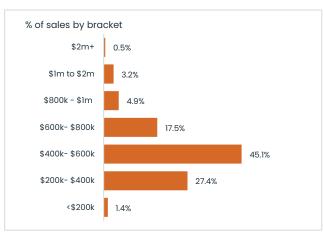
CURRENT	Vendor Discounting (12m) -3.8%	Time On Market (12m) 48 days	Gross Rental Yield 4.8%
1 YEAR AGO	-3.5%	22 days	4.5%

# ANNUAL DWELLING SALES FEBRUARY 2024

588

-12.2% lower than one year ago, and -24.1% below the five year average for the region.





# Launceston | TAS

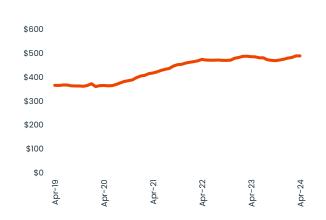


	Median value	Quarterly change	Annual change	5 year change
VALUES	\$534,227	3.6%	1.5%	56.7%
RENTS	\$491 pw	2.0%	0.6%	33.6%

# ROLLING QUARTERLY CHANGE IN VALUES

# 12% 10% 8% 6% 4% 2% 0% -2% -4% -6% 8 4bL-73 4bL-73 4bL-74 4bV-75 4bL-75 4bV-75 4bV-75

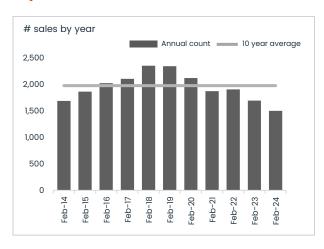
#### INDEX ADJUSTED MEDIAN RENTAL VALUE

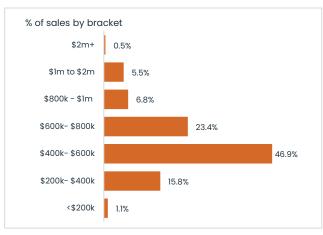


	Vendor Discounting (12m)	Time On Market (12m)	Gross Rental Yield
CURRENT	-4.5%	41 days	4.6%
1 YEAR AGO	-4.9%	24 days	4.5%

# ANNUAL DWELLING SALES FEBRUARY 2024

1,504 -11.4% lower than one year ago, and -24.4% below the five year average for the region.





# Summary of all SUAs dwellings - Values

Data to April 2024 (\*data to February 2024)

SUA name	State	Number of sales *	12m change in sales volumes*	Median value	Quarterly change	Annual change	Median days on market (12m)	Median vendor discounting (12m)
Not in any SUA (NSW)	NSW	18,376	-4.0%	\$617,349	0.4%	2.8%	69	-5.0%
Albury - Wodonga	NSW	1,959	-2.0%	\$544,885	1.4%	2.8%	43	-3.2%
Armidale	NSW	560	-9.1%	\$454,699	2.1%	0.1%	50	-3.2%
Ballina	NSW	866	27.7%	\$957,767	1.1%	3.8%	60	-4.3%
Batemans Bay	NSW	478	-1.0%	\$743,712	0.4%	-2.0%	71	-6.5%
Bathurst	NSW	773	-1.7%	\$632,647	1.1%	5.1%	59	-3.2%
Bowral - Mittagong	NSW	902	7.0%	\$1,136,649	0.5%	1.1%	75	-5.6%
Byron Bay	NSW	218	3.3%	\$1,764,406	-0.2%	-1.1%	81	-7.7%
Camden Haven	NSW	371	15.6%	\$843,926	-1.4%	3.1%	66	-4.1%
Central Coast	NSW	6,654	10.5%	\$925,214	1.3%	9.6%	33	-3.9%
Coffs Harbour	NSW	1,302	6.0%	\$800,555	4.0%	2.8%	64	-4.5%
Dubbo	NSW	765	-7.5%	\$501,877	-1.2%	2.3%	38	-3.5%
Forster - Tuncurry	NSW	542	-1.6%	\$750,377	3.3%	3.5%	66	-4.7%
Goulburn	NSW	554	1.1%	\$554,891	-1.2%	-0.2%	59	-5.1%
Grafton	NSW	365	-14.5%	\$436,780	-2.1%	6.5%	40	-4.3%
Griffith	NSW	315	14.5%	\$491,732	0.4%	-1.4%	36	-4.3%
Kempsey	NSW	209	-14.0%	\$433,578	-1.2%	0.2%	66	-3.9%
Lismore	NSW	930	103.5%	\$488,285	2.6%	3.6%	62	-5.0%
Lithgow	NSW	256	-5.5%	\$492,923	2.4%	4.1%	66	-4.0%
Medowie	NSW	274	3.8%	\$849,745	0.5%	6.8%	60	-4.2%
Morisset - Cooranbong	NSW	532	-3.1%	\$889,373	2.2%	5.8%	43	-3.3%
Mudgee	NSW	319	-3.6%	\$666,858	0.9%	-2.0%	65	-2.9%
Muswellbrook	NSW	383	-27.0%	\$448,919	6.1%	9.4%	42	-2.8%
Nelson Bay	NSW	689	-4.8%	\$987,029	0.1%	2.4%	60	-3.5%
Newcastle - Maitland	NSW	9,497	1.6%	\$820,007	2.7%	6.3%	35	-3.4%
Nowra - Bomaderry	NSW	750	15.7%	\$691,334	0.7%	4.4%	62	-3.9%
Orange	NSW	757	-2.8%	\$634,419	3.2%	1.9%	67	-4.2%
Port Macquarie	NSW	1,077	-8.4%	\$824,795	-2.0%	0.2%	41	-3.5%
Singleton	NSW	330	-15.4%	\$620,954	1.6%	9.3%	66	-2.9%
St Georges Basin - Sanctuary Poir	nt NSW	496	7.8%	\$771,116	-0.5%	4.1%	65	-5.4%
Sydney	NSW	85,472	14.4%	\$1,176,926	1.1%	8.6%	30	-3.4%
Tamworth	NSW	999	-8.7%	\$472,197	-0.5%	4.6%	49	-3.5%
Taree	NSW	523	6.7%	\$463,752	0.5%	1.3%	49	-4.0%
Ulladulla	NSW	376	2.5%	\$983,436	-1.2%	5.8%	100	-6.7%
Wagga Wagga	NSW	1,140	-3.6%	\$528,953	0.1%	6.6%	49	-3.2%
Wollongong	NSW	5,093	7.7%	\$957,204	1.7%	6.4%	35	-3.3%
Not in any SUA (Vic.)	VIC	8,832	-8.4%	\$584,608	-0.1%	-0.9%	65	-5.0%
Bacchus Marsh	VIC	432	5.9%	\$650,487	-0.8%	1.4%	60	-3.8%
Bairnsdale	VIC	245	-15.8%	\$470,468	-1.7%	-1.3%	63	-3.3%
Ballarat	VIC	2,252	2.5%	\$541,815	-2.0%	-4.2%	52	-4.5%

# Summary of all SUAs dwellings - Values

Data to April 2024 (\*data to February 2024)

SUA name	State	Number of sales *	12m change in sales volumes*	Median value	Quarterly change	Annual change		Median vendor discounting (12m)
Bendigo	VIC	1,764	-8.7%	\$546,103	-0.9%	0.0%	39	-4.0%
Castlemaine	VIC	164	3.8%	\$757,849	4.8%	1.4%	72	-5.5%
Colac	VIC	196	-22.8%	\$457,068	-1.7%	-6.2%	42	-3.4%
Echuca - Moama	VIC	408	-1.9%	\$628,721	-1.8%	7.0%	37	-2.1%
Geelong	VIC	5,173	1.0%	\$728,127	0.3%	-0.8%	43	-4.4%
Gisborne	VIC	231	-7.2%	\$1,025,205	-0.3%	3.2%	68	-5.6%
Horsham	VIC	315	-14.2%	\$359,852	0.7%	0.1%	34	-3.5%
Melbourne	VIC	80,816	1.7%	\$783,460	0.0%	2.9%	31	-3.6%
Mildura - Buronga	VIC	978	-9.3%	\$428,684	3.6%	3.4%	33	-3.4%
Moe - Newborough	VIC	419	-1.9%	\$366,763	0.2%	1.6%	53	-4.5%
Portland	VIC	181	-19.2%	\$392,873	-2.2%	-9.8%	73	-5.6%
Sale	VIC	269	-13.8%	\$414,616	1.1%	-3.0%	56	-3.4%
Shepparton - Mooroopna	VIC	768	-13.6%	\$456,331	1.3%	2.7%	55	-2.9%
Swan Hill	VIC	187	-1.6%	\$415,271	-2.7%	3.8%	28	-2.9%
Traralgon - Morwell	VIC	825	-7.9%	\$413,185	0.3%	3.3%	63	-4.5%
Wangaratta	VIC	364	-0.8%	\$489,719	-0.2%	1.7%	39	-3.8%
Warragul - Drouin	VIC	828	-4.4%	\$657,500	-1.7%	0.8%	55	-3.8%
Warrnambool	VIC	580	-14.3%	\$571,321	0.0%	-0.7%	37	-3.6%
Not in any SUA (Qld)	QLD	15,477	-8.2%	\$450,962	2.0%	9.3%	47	-4.6%
Airlie Beach - Cannonvale	QLD	597	-15.9%	\$587,197	0.1%	6.8%	37	-4.1%
Brisbane	QLD	51,970	1.7%	\$835,312	3.0%	16.2%	19	-3.1%
Bundaberg	QLD	1,697	-13.9%	\$498,959	2.9%	14.4%	19	-3.4%
Cairns	QLD	4,141	-12.1%	\$553,980	2.0%	10.1%	19	-3.2%
Emerald	QLD	535	12.6%	\$344,821	0.6%	6.4%	38	-4.1%
Gladstone	QLD	1,787	19.1%	\$412,173	4.6%	10.8%	29	-3.1%
Gold Coast - Tweed Heads	QLD	17,986	-3.3%	\$964,234	3.6%	12.7%	25	-3.4%
Gympie	QLD	597	-6.3%	\$544,654	2.4%	9.8%	31	-3.6%
Hervey Bay	QLD	1,473	-9.7%	\$632,038	2.0%	8.2%	43	-3.3%
Kingaroy	QLD	267	-12.2%	\$369,591	1.0%	10.5%	32	-3.1%
Mackay	QLD	2,420	-3.8%	\$471,455	2.7%	11.0%	22	-3.2%
Maryborough	QLD	617	-18.1%	\$402,909	1.0%	8.9%	32	-3.7%
Rockhampton	QLD	2,335	-8.9%	\$442,962	5.1%	16.4%	20	-3.7%
Sunshine Coast	QLD	9,225	3.3%	\$1,019,013	3.2%	10.0%	34	-3.7%
Toowoomba	QLD	3,288	-7.9%	\$595,401	1.9%	9.5%	17	-3.1%
Townsville	QLD	5,675	-0.4%	\$448,051	5.8%	15.7%	21	-3.6%
Warwick	QLD	393	-10.5%	\$415,344	1.3%	11.6%	35	-3.6%
Yeppoon	QLD	599	-10.1%	\$697,529	3.0%	10.7%	30	-2.9%
Not in any SUA (SA)	SA	5,094	-3.3%	\$430,702	4.1%	10.7%	49	-4.3%
Adelaide	SA	24,076	-2.2%	\$746,646	3.3%	14.0%	30	-3.6%
Mount Gambier	SA	607	-6.6%	\$417,888	2.5%	8.1%	38	-3.4%

# Summary of all SUAs dwellings - Values

Data to April 2024 (\*data to February 2024)

SUA name	State	Number of sales *	12m change in sales volumes*	Median value	Quarterly change			Median vendor discounting (12m)
Murray Bridge	SA	398	-12.1%	\$410,848	3.6%	9.0%	38	-3.2%
Port Augusta	SA	287	-7.7%	\$227,895	0.5%	0.4%	63	-4.8%
Port Lincoln	SA	322	-10.3%	\$414,674	2.3%	14.0%	40	-3.3%
Port Pirie	SA	362	-4.0%	\$232,866	2.8%	7.4%	49	-4.1%
Victor Harbor - Goolwa	SA	851	1.3%	\$675,313	4.6%	8.2%	42	-3.5%
Whyalla	SA	556	-6.9%	\$243,325	1.1%	9.0%	45	-4.2%
Not in any SUA (WA)	WA	5,744	8.7%	\$425,450	5.4%	13.7%	35	-4.5%
Albany	WA	737	-5.5%	\$553,870	3.1%	12.4%	17	-2.8%
Broome	WA	473	-5.4%	\$522,538	2.2%	3.0%	38	-3.1%
Bunbury	WA	2,098	0.4%	\$576,979	6.4%	20.7%	14	-3.0%
Busselton	WA	1,010	-6.7%	\$812,050	7.7%	16.1%	16	-3.3%
Geraldton	WA	1,251	12.3%	\$394,251	8.8%	13.1%	38	-4.0%
Kalgoorlie - Boulder	WA	959	-4.9%	\$344,057	1.9%	7.9%	34	-4.2%
Karratha	WA	413	2.0%	\$536,007	2.2%	1.2%	42	-2.9%
Perth	WA	51,819	4.3%	\$720,982	6.0%	21.1%	11	-2.8%
Port Hedland	WA	439	4.8%	\$431,472	0.8%	1.2%	42	-2.5%
Not in any SUA (Tas.)	TAS	2,847	-8.7%	\$547,804	-0.1%	0.6%	59	-4.8%
Burnie - Somerset	TAS	544	4.0%	\$409,595	3.3%	-1.0%	52	-3.3%
Devonport	TAS	588	-12.2%	\$456,235	4.1%	-1.1%	48	-3.8%
Hobart	TAS	3,365	-2.0%	\$652,985	0.6%	-0.7%	35	-4.5%
Launceston	TAS	1,504	-11.4%	\$534,227	3.6%	1.5%	41	-4.5%
Ulverstone	TAS	241	-0.8%	\$495,358	4.0%	-0.3%	50	-3.5%
Not in any SUA (NT)	NT	356	-15.8%	\$490,322	-0.5%	-1.3%	76	-4.4%
Alice Springs	NT	395	-11.0%	\$437,245	1.2%	-4.7%	83	-4.3%
Darwin	NT	2,424	-8.7%	\$486,035	1.1%	2.1%	63	-4.8%
Canberra - Queanbeyan	ACT	9,514	-4.2%	\$835,350	1.0%	2.1%	48	-3.3%

# Summary of all SUAs dwellings - Rents

Data to April 2024

SUA name	State	Median rental value	Quarterly change in rents	Annual change in rents	Current gross rental yield (Apr 24)
Not in any SUA (NSW)	NSW	\$490	2.3%	3.6%	4.3%
Albury - Wodonga	NSW	\$502	2.1%	4.9%	4.7%
Armidale	NSW	\$444	1.8%	1.5%	4.9%
Ballina	NSW	\$740	1.7%	5.6%	3.9%
Batemans Bay	NSW	\$570	6.0%	-2.4%	4.0%
Bathurst	NSW	\$490	1.8%	4.3%	4.2%
Bowral - Mittagong	NSW	\$722	1.4%	1.1%	3.0%
Byron Bay	NSW	\$1,155	1.7%	8.7%	3.4%
Camden Haven	NSW	\$597	1.2%	2.7%	3.9%
Central Coast	NSW	\$651	5.0%	7.3%	3.5%
Coffs Harbour	NSW	\$650	1.8%	1.9%	4.1%
Dubbo	NSW	\$484	0.1%	3.6%	5.0%
Forster - Tuncurry	NSW	\$569	3.7%	3.6%	3.9%
Goulburn	NSW	\$467	3.2%	-0.1%	4.3%
Grafton	NSW	\$505	1.5%	4.0%	5.6%
Griffith	NSW	\$479	0.9%	7.2%	5.1%
Kempsey	NSW	\$457	2.8%	3.4%	5.3%
Lismore	NSW	\$553	2.9%	6.7%	5.4%
Lithgow	NSW	\$454	3.6%	5.2%	4.8%
Medowie	NSW	\$654	1.2%	3.4%	4.1%
Morisset - Cooranbong	NSW	\$596	3.4%	6.0%	3.7%
Mudgee	NSW	\$593	5.4%	9.7%	4.9%
Muswellbrook	NSW	\$492	2.0%	7.3%	5.4%
Nelson Bay	NSW	\$610	1.4%	4.6%	3.5%
Newcastle - Maitland	NSW	\$628	3.1%	5.4%	3.9%
Nowra - Bomaderry	NSW	\$576	-0.3%	2.5%	4.2%
Orange	NSW	\$542	2.4%	6.4%	4.5%
Port Macquarie	NSW	\$606	2.3%	3.7%	4.0%
Singleton	NSW	\$589	1.5%	5.0%	4.8%
St Georges Basin - Sanctuary Point	NSW	\$557	-0.1%	1.2%	3.3%
Sydney	NSW	\$782	2.9%	9.1%	3.1%
Tamworth	NSW	\$447	1.0%	5.1%	4.9%
Taree	NSW	\$474	2.7%	4.4%	5.2%
Ulladulla	NSW	\$592	0.8%	4.3%	3.1%
Wagga Wagga	NSW	\$493	1.2%	5.6%	4.7%
Wollongong	NSW	\$692	2.2%	4.6%	3.6%
Not in any SUA (Vic.)	VIC	\$454	2.0%	4.3%	3.8%
Bacchus Marsh	VIC	\$485	0.5%	7.0%	4.0%
Bairnsdale	VIC	\$436	0.1%	3.3%	5.0%
Ballarat	VIC	\$425	0.4%	4.2%	4.0%

# Summary of all SUAs dwellings - Rents

Data to April 2024

SUA name	State	Median rental value	Quarterly change in rents	Annual change in rents	Current gross rental yield (Apr 24)
Bendigo	VIC	\$466	1.1%	6.1%	4.3%
Castlemaine	VIC	\$464	2.2%	1.7%	3.2%
Colac	VIC	\$451	1.7%	2.7%	4.8%
Echuca - Moama	VIC	\$622	2.7%	8.1%	5.5%
Geelong	VIC	\$524	2.2%	3.6%	3.5%
Gisborne	VIC	\$611	0.7%	4.9%	3.4%
Horsham	VIC	\$387	1.4%	4.2%	5.3%
Melbourne	VIC	\$590	2.8%	9.7%	3.6%
Mildura - Buronga	VIC	\$442	2.6%	7.7%	5.2%
Moe - Newborough	VIC	\$396	2.7%	5.3%	5.0%
Portland	VIC	\$445	1.2%	8.5%	5.7%
Sale	VIC	\$435	0.4%	3.9%	5.5%
Shepparton - Mooroopna	VIC	\$472	1.2%	7.4%	5.0%
Swan Hill	VIC	\$426	4.7%	12.0%	5.0%
Traralgon - Morwell	VIC	\$422	2.9%	6.6%	5.0%
Wangaratta	VIC	\$461	3.1%	5.8%	4.7%
Warragul - Drouin	VIC	\$512	2.3%	8.5%	3.9%
Warrnambool	VIC	\$524	0.3%	7.1%	4.7%
Not in any SUA (Qld)	QLD	\$488	2.0%	8.2%	5.2%
Airlie Beach - Cannonvale	QLD	\$585	1.7%	8.6%	5.9%
Brisbane	QLD	\$651	2.1%	8.6%	3.9%
Bundaberg	QLD	\$540	1.7%	9.9%	5.3%
Cairns	QLD	\$591	2.5%	6.7%	5.5%
Emerald	QLD	\$502	3.1%	11.0%	7.6%
Gladstone	QLD	\$499	3.9%	12.9%	6.2%
Gold Coast - Tweed Heads	QLD	\$827	2.9%	7.9%	4.3%
Gympie	QLD	\$509	1.5%	5.1%	5.0%
Hervey Bay	QLD	\$571	2.7%	9.6%	4.7%
Kingaroy	QLD	\$497	0.4%	16.5%	6.7%
Mackay	QLD	\$603	3.4%	12.7%	6.6%
Maryborough	QLD	\$478	-0.2%	7.5%	5.9%
Rockhampton	QLD	\$498	2.4%	4.4%	5.9%
Sunshine Coast	QLD	\$766	4.4%	7.1%	3.7%
Toowoomba	QLD	\$519	0.9%	6.2%	4.5%
Townsville	QLD	\$507	2.9%	8.9%	5.8%
Warwick	QLD	\$461	0.1%	7.4%	5.4%
Yeppoon	QLD	\$645	3.2%	5.8%	4.8%
Not in any SUA (SA)	SA	\$411	1.7%	8.4%	4.5%
Adelaide	SA	\$589	2.4%	9.2%	3.9%
Mount Gambier	SA	\$432	3.5%	7.8%	4.9%

# Summary of all SUAs dwellings - Rents

# Data to April 2024

SUA name	State	Median rental value	Quarterly change in rents	Annual change in rents	Current gross rental yield (Apr 24)
Murray Bridge	SA	\$430	0.6%	8.6%	5.1%
Port Augusta	SA	\$342	1.0%	5.4%	7.6%
Port Lincoln	SA	\$461	5.6%	16.4%	5.5%
Port Pirie	SA	\$382	1.4%	10.8%	7.7%
Victor Harbor - Goolwa	SA	\$498	1.0%	12.4%	3.9%
Whyalla	SA	\$359	5.3%	8.9%	7.3%
Not in any SUA (WA)	WA	\$487	2.5%	12.3%	6.0%
Albany	WA	\$516	2.7%	13.6%	4.8%
Broome	WA	\$863	1.1%	7.2%	8.7%
Bunbury	WA	\$627	4.7%	16.4%	5.7%
Busselton	WA	\$723	2.8%	14.8%	4.3%
Geraldton	WA	\$475	3.6%	13.0%	6.2%
Kalgoorlie - Boulder	WA	\$614	0.6%	6.1%	9.4%
Karratha	WA	\$1,018	-0.8%	7.1%	10.6%
Perth	WA	\$669	3.9%	13.6%	4.5%
Port Hedland	WA	\$892	0.0%	6.4%	11.6%
Not in any SUA (Tas.)	TAS	\$444	3.4%	2.3%	4.3%
Burnie - Somerset	TAS	\$419	2.9%	7.4%	5.1%
Devonport	TAS	\$436	1.9%	4.3%	4.8%
Hobart	TAS	\$551	2.4%	-0.5%	4.3%
Launceston	TAS	\$491	2.0%	0.6%	4.6%
Ulverstone	TAS	\$439	4.0%	7.9%	4.4%
Not in any SUA (NT)	NT	\$611	1.9%	6.6%	6.6%
Alice Springs	NT	\$539	-0.8%	-1.2%	6.8%
Darwin	NT	\$613	-0.2%	3.3%	6.5%
Canberra - Queanbeyan	ACT	\$670	2.0%	1.6%	4.0%



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